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Forbearance Agreement

A forbearance allows you to temporarily reduce, postpone, or suspend making payments on your student loan. Interest continues to accue, and when the forbearance expires the unpaid interest is added (capitalized) to the principal balance of your loan. A forbearance request must be approved by your lender.

Borrower Information

Name	SSN
Street Address	Phone
City, State, Zip	E-mail

Borrower Request

I request a forbearance to cover any amount currently past due on my loan, not to exceed a total of 12 months. Although I intend to repay my student loan, I am temporarily unable to make payments because:

Borrower Agreement

By signing this, I certify I am willing to repay my loan but unable to do so at this time for the reasons above. I understand that interest that accrues up to the date of the forbearance, along with all unpaid interest that accrues during the forbearance period will be added to and become part of the principal balance. I understand the maximum length of a single forbearance is 12 months. I agree to repay my loan at the conclusion of the forbearance according to the terms of my promissory note and repayment schedule. The information in this request is true and correct.

Borrower Signature and Co-Maker Signature (if applicable)

Date

Lender Section

The forbearance is granted based on our belief that the borrower intends to repay the loan but is unable to do so at this time.

Forbearance Period

Authorized Signature and Date

From _____ To _____
