



National Student Loan Program

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NSLP's e-Loan Summary Helps Borrowers "Know What They Owe"

Students can view online loan list annually and when they graduate.

(February 7, 2005) – NSLP makes it easy for college students to track their Title IV loans with an online loan summary that helps them “know what they owe” so they can borrow responsibly and plan ahead for repayment.

“Our loan summary gives students critical information they need to manage their finances while they’re in school and as they prepare to graduate and repay their student loans,” says Randy Heesacker, NSLP’s Executive Vice President. The online summary is available to NSLP borrowers once a year at a time selected by the school and again as the borrower leaves school. “It’s an excellent exit counseling tool for schools,” Heesacker said.

The summary includes FFELP, Direct and Perkins loans. Schools can get more details about the loan summary from NSLP Customer Service.

Schools and students can find other easy-to-access student loan repayment and debt management resources on NSLP’s website, including --

Repayment Assistance <http://www.nslp.org/repay.htm>

Provides comprehensive information about student loan repayment, forgiveness, and consolidation options .

Repayment Calculator <http://www.nslp.org/calculator/singleframe.htm>

Estimates monthly loan payments and compares student loan repayment plans.

Money Management Counseling <http://www.nslp.org/creditanddebt/>

A self-paced, online financial literacy course that includes lessons and tools for budgeting, using credit, banking, and home finance.

Giving students tools to help manage their finances is a key element in NSLP’s default prevention strategy, which resulted in a record low cohort default rate of 4.4%, well below the national average. For more information about NSLP visit <http://www.nslp.org>.

Headquartered in Lincoln, Nebraska, the National Student Loan Program is a private, nonprofit corporation in its second decade as a student loan guaranty agency. NSLP works with lenders and post-secondary schools across the nation to help students gain access to low-cost student loans. With annual loan guarantees of over \$2.3 billion, NSLP is one of the nation’s major guaranty agencies and continues to serve as the designated guaranty agency for Nebraska.