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NSLP's *Cash for Class*™ Pays off for Students

(August 6, 2002)--Students across the nation are beneficiaries of NSLP's *Cash for Class*, a scholarship program that provides money to schools to help their students pay for college expenses. "*Cash for Class* gives us a meaningful way to support the efforts of our financial aid colleagues," says NSLP President Nancy Wiederspan.



NSLP's Juan Perez awards *Cash for Class* to Brenda Paganelli, Blue Mountain College.

Schools that receive *Cash for Class* have the flexibility to decide how to award it to their students. "NSLP's *Cash for Class* helped our school establish an annual scholarship to reward work study students for their outstanding efforts and perseverance," said Brenda Paganelli, Director of Financial Aid at Blue Mountain College in Blue Mountain, Mississippi.

"Thanks to NSLP for offering scholarships to help students get their education. Without their support, many students, including me, might not be able to complete their degree," said a *Cash for Class* recipient from Western Illinois University in Macomb, Illinois.

Other schools that received *Cash for Class* include Butler County Community College, El Dorado, Kansas; Northeastern Oklahoma A&M College, Miami, Oklahoma; Pacific Lutheran University, Tacoma, Washington; and Princeton Theological Seminary, Princeton, New Jersey.

Cash for Class is just one way NSLP helps students access higher education. NSLP also makes an annual donation to the *Reaching Your Potential* scholarship program for Nebraska students. The program is unique because it provides funds to students until they complete their higher education program, rather than a single, lump-sum payment. *Reaching Your Potential* is a program of EducationQuest Foundation in Lincoln, Nebraska.

In addition to donating money for scholarships, NSLP helps sponsor EducationQuest's college planning offices that provide free services to students and families and debt counseling to student loan borrowers. NSLP also provides educational planning and student loan repayment assistance on its website at www.nslp.org.

Headquartered in Lincoln, Nebraska, the National Student Loan Program is a private, nonprofit corporation in its second decade as a student loan guaranty agency. NSLP works with lenders and post-secondary schools across the nation to help students gain access to low-cost student loans. With annual loan guarantees of over \$830 million, NSLP is ranked 7th among 36 guaranty agencies in the country, and continues to serve as the designated guaranty agency for Nebraska.