



nslp National Student Loan Program

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NSLP Creates *Cash for Class* for Students

(July 9, 2001) – Students across the nation will soon have some extra money for college expenses through *Cash for Class*, a new NSLP program that provides scholarship money to schools in each of the six financial aid regions—WASFAA, SWASFAA, SASFAA, RMASFAA, MASFAA and EASFAA.

NSLP will mail *Cash for Class* registration forms to schools in early July. Schools can also register at NSLP's booth at the NASFAA conference in July, and at the regional conferences held October 2001 through April 2002. NSLP will select the winners and award the funds shortly after each regional conference.

"*Cash for Class* provides us with a meaningful way to support the efforts of our financial aid colleagues," said NSLP President Nancy Wiederspan. "More importantly, it provides students with funds to help pay for college expenses."

Cash for Class is just one way NSLP helps students access higher education. Last year, NSLP began a five-year, annual donation to the *Reaching Your Potential* scholarship program for Nebraska students. The program is unique because it provides funds to students until they complete their higher education program, rather than a single, lump-sum payment. *Reaching Your Potential* is managed by the Foundation for Educational Funding in Lincoln, Nebraska.

In addition to donating money for scholarships, NSLP helps to sponsor Educational Planning Centers[®] with the Foundation for Educational Funding that provide free college planning services to students and families, and educational planning information on NSLP's website at www.nslp.org/edplan.htm.

Headquartered in Lincoln, Nebraska, the National Student Loan Program is a private, nonprofit corporation in its second decade as a student loan guaranty agency. NSLP works with lenders and post-secondary schools across the nation to help students gain access to low-cost student loans. With annual loan guarantees of over \$810 million, NSLP is ranked 7th among 36 guaranty agencies in the country, and continues to serve as the designated guaranty agency for Nebraska.