



National Student Loan Program

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Educaid Guarantees Over \$100 Million Blanket Loans with NSLP

(March 19, 2002) – NSLP is pleased to announce that Educaid is a member of its “\$100 Million Blanket Guaranty Club.” Educaid, one of the country’s largest student loan lenders, guaranteed over \$154 million in student loans using NSLP’s successful blanket guaranty, which makes instant loan disbursement possible. Student loan lenders across the country have guaranteed over \$788 million in student loans under NSLP’s blanket guaranty.

“NSLP’s blanket guaranty has clearly reduced our operational expense,” says Educaid’s Paul Rehnberg, Vice President of Sales and Marketing. “We can disburse loans more quickly because we need only report the loan once. Consequently, there are fewer transactions to manage with the guaranty agency.” Using blanket guaranty, lenders can disburse student loans faster and enhance their relationships with schools by working directly with them during loan origination.



Tom Babel (left) accepts the Million Dollar Club award on behalf of Keller Graduate School of Management of DeVry University from Rod Langel, NSLP.

“NSLP’s blanket guaranty takes loan delivery to a higher level,” says Cheryl Jordan, Director of the Student Finance Resource Center at the Keller Graduate School of Management of DeVry University. “Not only do we get the benefit of instant disbursement, but the lenders are more conscious of quality in their processes, which leads to an overall improved delivery system.”

For more information about NSLP’s blanket guaranty visit www.nslp.org/blanket.htm or call NSLP Business Development. A special report that shows the success of the blanket guaranty program can be downloaded free from the website.

Headquartered in Lincoln, Nebraska, the National Student Loan Program is a private, nonprofit corporation in its second decade as a student loan guaranty agency. NSLP works with lenders and post-secondary schools across the nation to help students gain access to low-cost student loans. With annual loan guarantees of over \$830 million, NSLP is ranked 7th among 36 guaranty agencies in the country, and continues to serve as the designated guaranty agency for Nebraska.