

FFELP Headlines: News You Need to Know

Freshman Financial Literacy: The Inside Story



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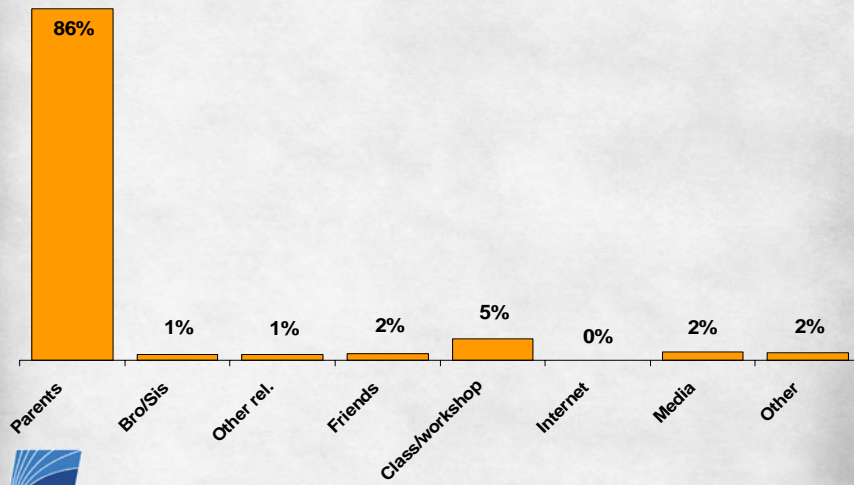
The “Informants”

- media
- friends
- brother/sister
- parent
- other relative
- class/workshop
- internet
- other



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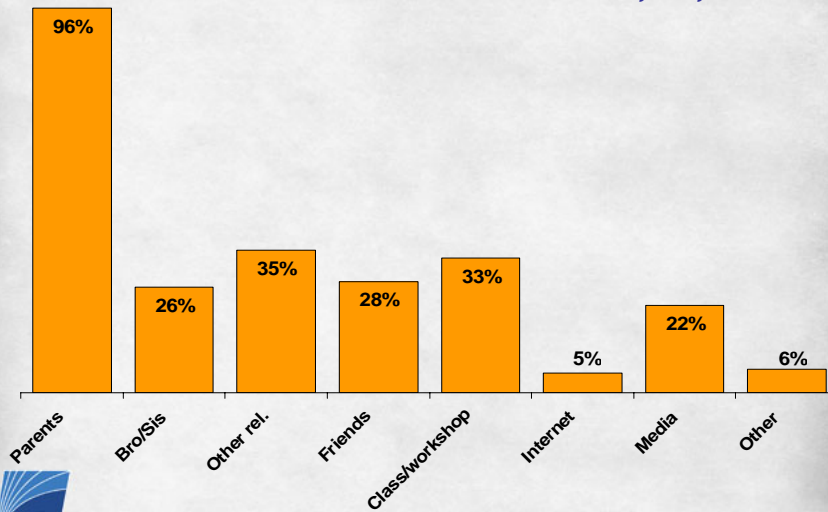
Influential Sources Ranked #1



Source: NSLP

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Influential Sources Ranked #1, #2, or #3



Source: NSLP

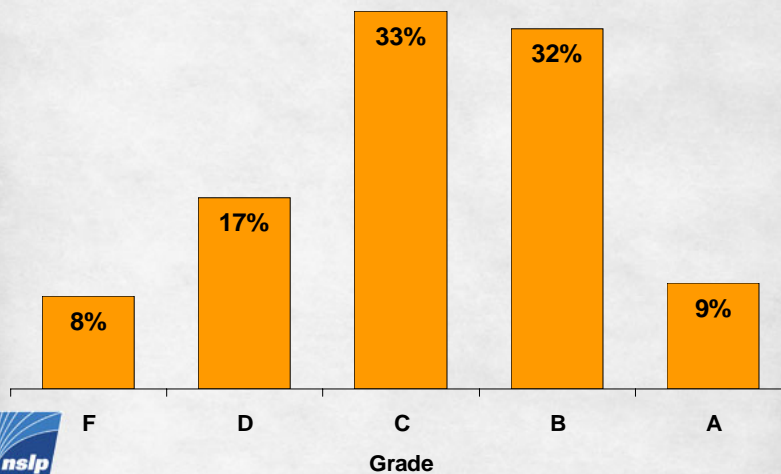
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The Scoop



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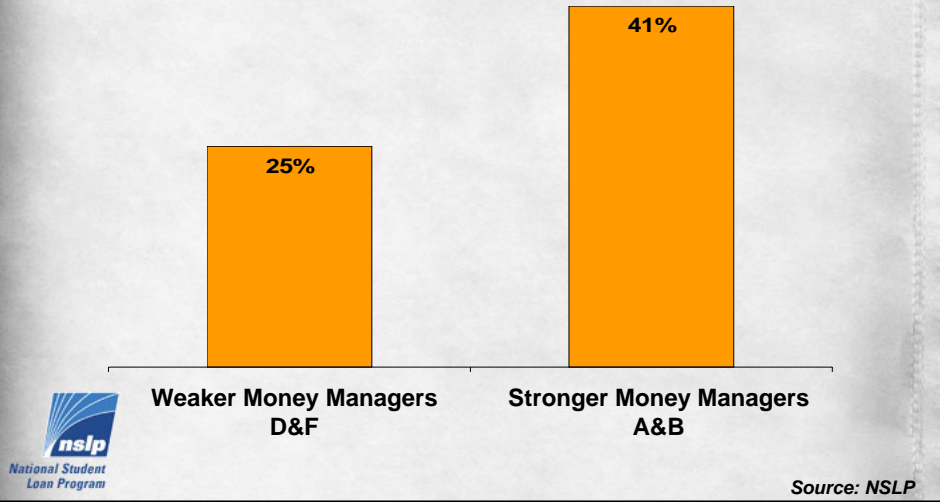
*Distribution of Freshman Respondents
by Survey Quiz Grade*



Source: NSLP

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Distribution of Freshman Respondents by Grade Classification



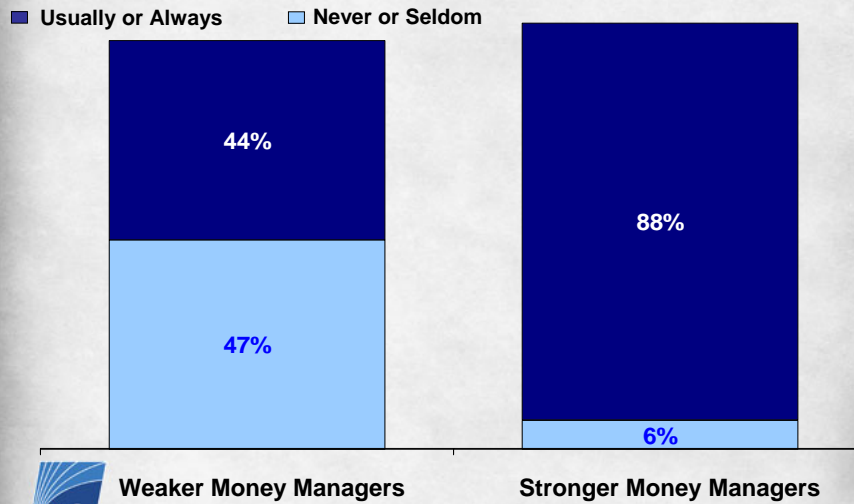
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The Skinny



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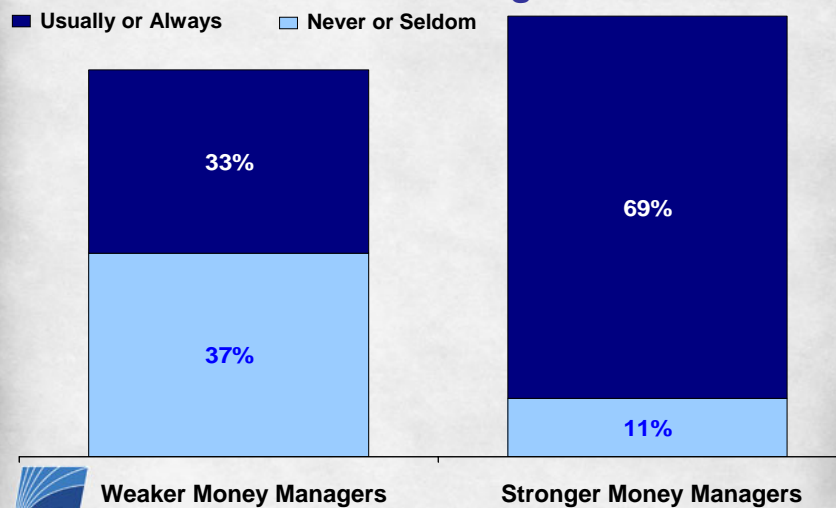
Balances Check Book



Source: NSLP

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Uses a Budget



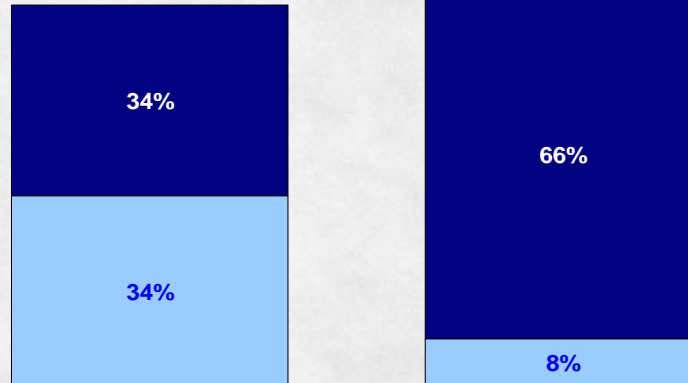
Source: NSLP

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Sets Aside Savings

■ Usually or Always

□ Never or Seldom



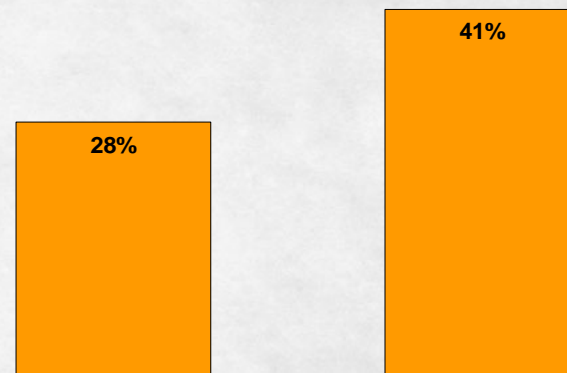
Weaker Money Managers

Stronger Money Managers

Source: NSLP

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Credit Card Ownership



Weaker Money Managers

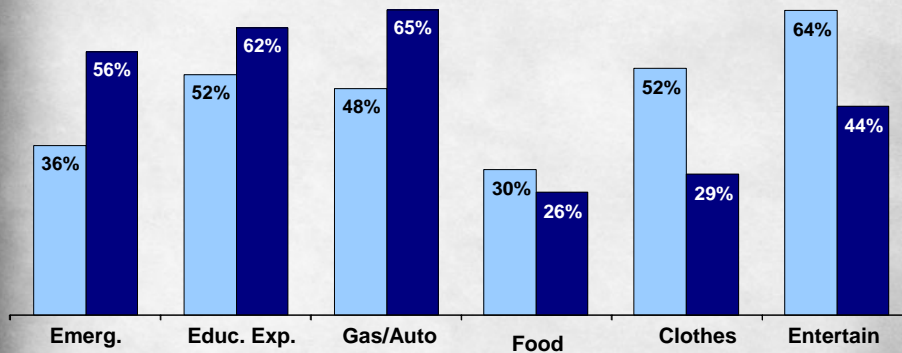
Stronger Money Managers

Source: NSLP

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Uses of Credit Cards

□ Weaker Money Managers ■ Stronger Money Managers



Source: NSLP

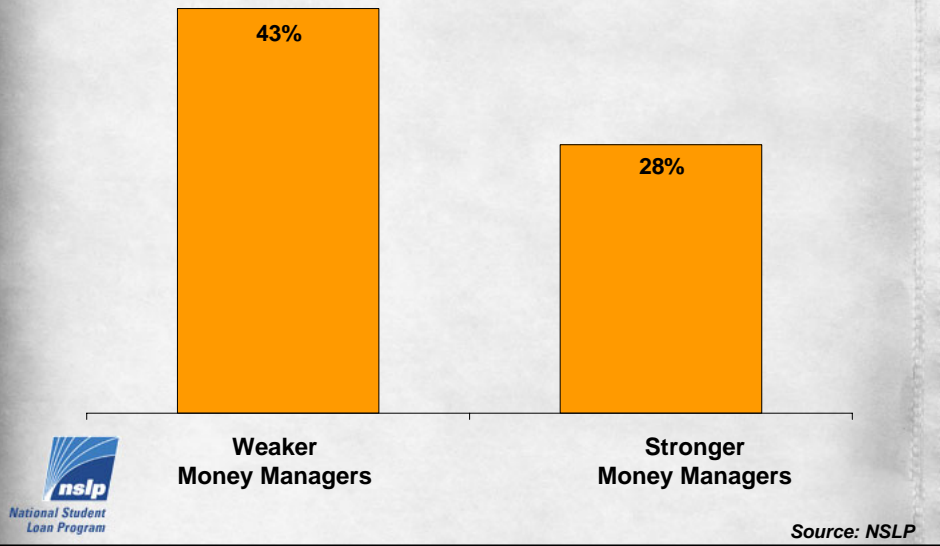
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Human Interest



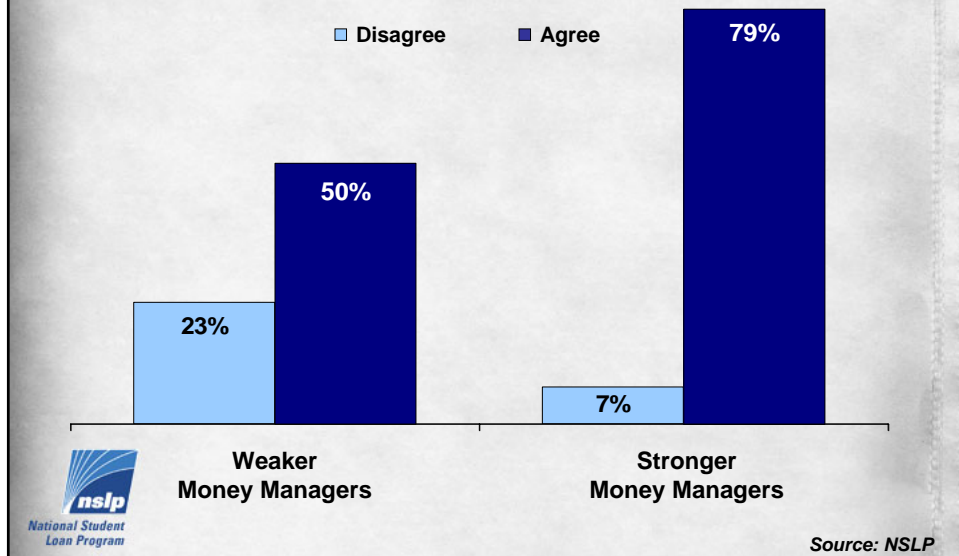
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Pell Receipt



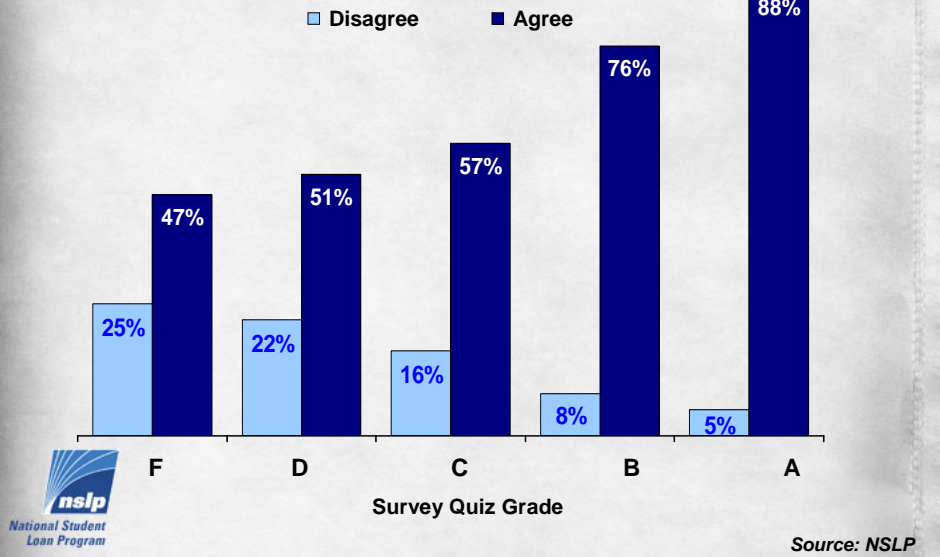
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Have Little or No Difficulty Managing Money



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Have Little or No Difficulty Managing Money



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To the Point

- parents have a lot of influence
- stronger money managers tend to perform “good” activities
- stronger money managers are more likely to be from affluent families
- freshmen tend to have some concept of their money management abilities



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Questions or Comments?



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