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NSLP to Present at *National Default Prevention Day*

(May 16, 2002) – NSLP will provide schools with the latest student loan default prevention strategies at the Department of Education's second annual *National Default Prevention Day* on August 1. The theme of the one-day workshop is "Default Prevention—You are the Key!" and includes presentations by NSLP and other guarantors, schools, and ED at 12 locations across the country and in Puerto Rico.

NSLP will present "Default Prevention through Innovation and Partnership" to give schools strategies for early intervention, cohort default rate reduction, partnership, and media relations. Schools will also learn how to teach students basic skills for managing their finances from consumer credit representatives and best practices from schools that have successfully lowered their cohort default rates. The Department of Education will provide schools with information about managing cohort default rate data, along with default rate reports and how the school can reduce the number of defaulted borrowers.

"NSLP works closely with schools to develop debt management programs to help students avoid delinquency and default," says Bill Kohl, Vice President of Operations. "With a slowing economy and rising unemployment, effective delinquency and default prevention strategies and tools will be more important than ever to help keep student loan defaults from rising." Kohl, along with Connie Kent, NSLP's Financial Management Director, assisted with the planning for this year's *National Default Prevention Day*. Kent presented at last year's event and also helped develop the Department's "Ensuring Loan Repayment" – a national handbook of best practices for preventing student loan defaults.

More information and online registration for *National Default Prevention Day* is available on ED's website at <http://ifap.ed.gov/eannouncements/0429NDPD.html>. For information about NSLP's delinquency and default prevention tools contact Connie Kent at 800-735-8778, ext. 6651 or e-mail conniek@nslp.org.

Headquartered in Lincoln, Nebraska, the National Student Loan Program is a private, nonprofit corporation in its second decade as a student loan guaranty agency, NSLP works with lenders and post-secondary schools across the nation to help students gain access to low-cost student loans. With annual loan guarantees of over \$830 million, NSLP is ranked 7th among 36 guaranty agencies in the country, and continues to serve as the designated guaranty agency for Nebraska.