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National Student Loan Program

Consumer Information




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Overview

- How often it must be provided
- What consumer information must be provided
- Who must it be provided to
- Misrepresentation

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How often must it be provided

- Annually
 - enrolled students
 - how to obtain the information
- Distribution
 - mail
 - email
 - website

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What must be provided

- Financial assistance information
- General school information
- Graduation or completion rates
- Security policies and crime statistics
- Loan counseling
- Drug and alcohol abuse prevention

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What must be provided

- Financial assistance information
 - need-based and non-need-based federal aid
 - need-based and non-need-based state, local, institutional and private aid
 - how to apply and how eligibility is determined
 - how and when aid is distributed
 - rights and responsibilities

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What must be provided

- Financial assistance information (cont.)
 - how and when aid is disbursed
 - terms/conditions of employment that is part of aid package
 - terms, schedules, and necessity of loan repayment and required exit counseling
 - terms and conditions of deferment
 - SAP and if failed to maintain how to regain eligibility


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What must be provided

- Financial assistance information
 - new
 - terms and conditions of loan
 - private loan disclosures
 - preferred lender list

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What must be provided

- General school information
 - cost of attending
 - withdrawal procedures
 - degree programs
 - names of accrediting, approval or licensing agencies
 - facilities and services for disabled students
 - funds available for study abroad programs
 - whom to contact for financial assistance and general school information

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What must be provided

- General school information
 - new
 - plan for improving degree programs
 - policies and sanctions for copyright infringement
 - student body diversity
 - types of grad/prof programs graduates enroll in
 - employment placement for students
 - retention rate of certain undergraduates
 - policies regarding vaccinations
 - transfer of credit

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What must be provided

- Graduation and completion rates
 - graduation and transfer-out rates
 - graduation and transfer-out rates for student athletes

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What must be provided

- Graduation and completion rates
 - new
 - rates for full-time, undergraduate students seeking certificate or degree

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What must be provided

- Security policies and crime statistics
 - crime statistics – three most recent calendar years
 - homicide
 - sex offenses
 - robbery
 - aggravated assault
 - burglary
 - car theft
 - arson
 - liquor and drug law violations
 - illegal weapon possession

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What must be provided

- Security policies and crime statistics (cont.)
 - hate crimes
 - breakdown of location
 - can not identify victim or accused
 - statistics from police agencies

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What must be provided

- Security policies and crime statistics
 - new crime statistics
 - hate crimes:
 - larceny-theft
 - simple assault
 - intimidation
 - destruction, damage or vandalism of property

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What must be provided

- Security policies and crime statistics
 - additional information
 - separate campus
 - timely warning
 - crime log
 - annually to students and employees
 - upon request of prospective students and employees

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What must be provided


- Security policies and crime statistics
 - new
 - agreement with local authorities to investigate
 - emergency response and evacuation policy and procedure
 - procedure to publicize emergency response and evacuation policy and annual testing of procedures
 - results of disciplinary action to victim

Questions?



What must be provided


- Loan counseling
 - entrance
 - effect to other FA if accept loan
 - explanation of MPN
 - repayment obligation
 - consequences of default
 - sample monthly repayment amount
 - rights and responsibilities and other terms and conditions
 - who to contact if withdraw
 - new
 - NSLDS disclosure
 - who to contact with questions

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What must be provided

- Loan counseling
 - exit
 - review information from entrance counseling
 - average anticipated monthly repayment amount
 - repayment plans
 - debt management strategies
 - forbearance, deferment, forgiveness, cancellation
 - consequences of default
 - new
 - NSLDS disclosure
 - tax benefits
 - consolidation loan information


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What must be provided

- Drug and alcohol abuse prevention
 - must include:
 - drug and alcohol prevention
 - standards of prohibited conduct
 - description of sanctions
 - drug and alcohol counseling, treatment and rehabilitation
 - health risks
 - action for violating standards of prohibited conduct

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What must be provided

- Drug and alcohol abuse prevention
 - new
 - notify students of penalties for drug violations
 - notify students who have lost eligibility of the actions to take early reinstatement

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What must be provided

- New
 - fire safety report
 - on campus housing must publish report:
 - statistics
 - fire safety procedures
 - policies on appliances, smoking and open flames
 - plans for improvement
 - available on campus
 - fire log
 - evidence of compliance or non-compliance admissible in court

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Misrepresentation


- Includes:
 - educational programs
 - financial charges
 - employment of graduates
- Fine, limit, suspend or terminate

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What we covered

- How often it must be provided
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- Who must it be provided to
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Questions?




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Resources

- www.ifap.ed.gov
 - 2008-2009 Student Aid Handbook
 - Providing Consumer Information
 - Volume 2, Chapter 6
 - General Participation Requirements
 - Volume 2, Chapter 3
- 34 CFR 668 Subpart D
 - 668.41 through 668.48
- Higher Education Opportunity Act of 2008 (H.R. 4317)

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Contact information

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