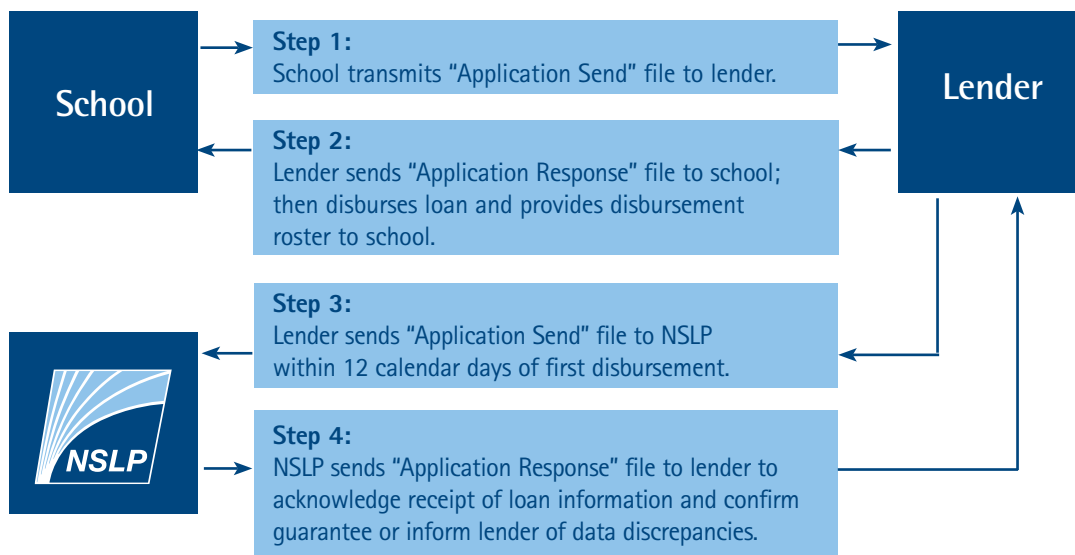




Blanket Guarantee Process

Example 1 – School to Lender to NSLP

- Step 1: School sends loan information to lender.
- Step 2: Lender disburses loan based on school's information.
- Step 3: Lender reports loan to NSLP within 12 calendar days of first disbursement.
- Step 4: NSLP immediately acknowledges receipt of loan information from lender.



To avoid disrupting school and lender data flows and formats, NSLP accommodates Blanket Guarantee by using CommonLine® data formats for transmitting loan certification and guarantee information.

If there are changes to the loan before the lender makes the first disbursement, the school reports them to the lender using a "Change Transaction Send" file or other method used by the school. The lender makes the adjustments and provides a "Change Transaction Response" file to the school. The lender reports changes made before the first disbursement of the loan to NSLP after the loan is disbursed when the lender sends NSLP the "Application Send" file in Step 3.

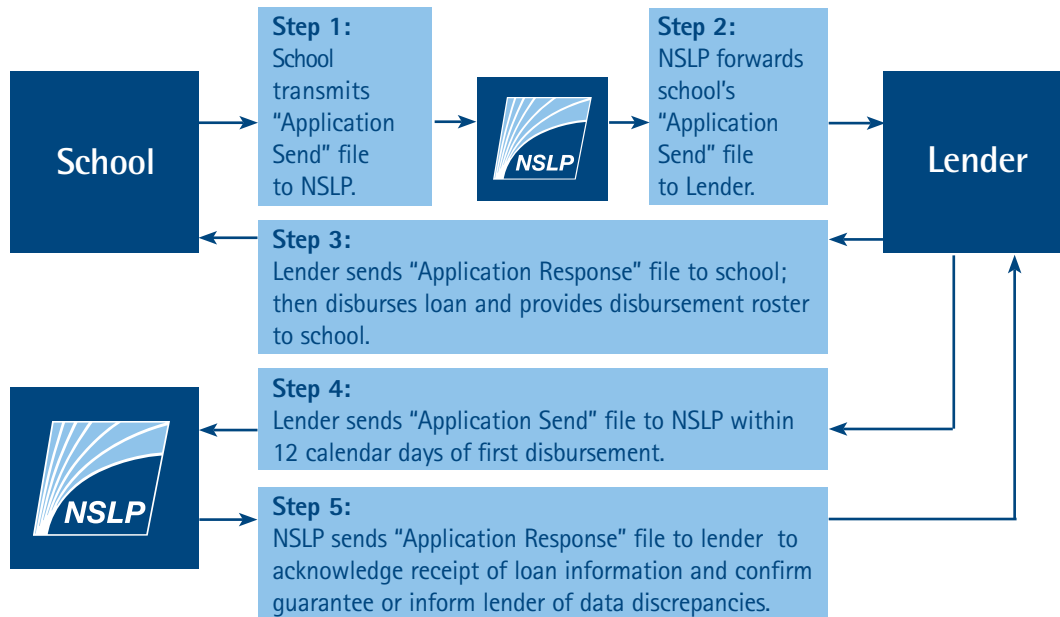
The lender must be able to update its records to include NSLP's guarantee number, which is provided to the lender in the "Application Response" file from NSLP in Step 4.



Blanket Guarantee Process

Example 2 – School to NSLP to Lender

- Step 1: School sends loan information to NSLP.
- Step 2: NSLP forwards loan information to lender.
- Step 3: Lender disburses loan based on school's information.
- Step 4: Lender reports loan to NSLP within 12 calendar days of first disbursement.
- Step 5: NSLP immediately acknowledges receipt of loan information from lender.



To avoid disrupting school and lender data flows and formats, NSLP accommodates Blanket Guarantee by using CommonLine® data formats for transmitting loan certification and guarantee information.

If there are changes to the loan before the lender makes the first disbursement, the school reports them to the lender using a "Change Transaction Send" file or other method used by the school. The lender makes the adjustments and provides a "Change Transaction Response" file to the school. The lender reports changes made before the first disbursement of the loan to NSLP after the loan is disbursed when the lender sends NSLP the "Application Send" file in Step 4.

The lender must be able to update its records to include NSLP's guarantee number, which is provided to the lender in the "Application Response" file from NSLP in Step 5.